



Reregistration and Redemption Options Form

(For Non-IRA accounts only)

Regular Mail: Nicholas Funds
c/o U.S. Bank Global Fund Services
PO Box 219301
Kansas City, MO 64121-9301

Overnight Delivery: Nicholas Funds
c/o U.S. Bank Global Fund Services
801 Pennsylvania Ave Suite 219301
Kansas City, MO 64105-1307

Please contact your local state tax department for inheritance tax waiver filing requirements prior to completing this form. Please note that a medallion signature guarantee is required in the Signature section of the form.

1 Account Information for Deceased Shareholder

<input type="text"/>			<input type="text" value="XXX-XX-"/>
NAME OF DECEASED SHAREHOLDER (AS IT APPEARS ON ACCOUNT)			SOCIAL SECURITY NUMBER
<input type="text"/>	<input type="text"/>	<input type="text"/>	
DATE OF BIRTH (MM/DD/YYYY)	DATE OF DEATH (MM/DD/YYYY)	STATE OF RESIDENCE	
<input type="text"/>	<input type="text"/>	<input type="text"/>	
ACCOUNT NUMBER	ACCOUNT NUMBER	ACCOUNT NUMBER	

2 Reregistration and Redemption Options

Note to Executor, Personal Representative, Authorized Signer, or Trustee: Please ensure that you include the information for all payees or new account owners. Failure to provide this information will result in a delay in the processing of your request. If more than one payee or new account owner, please provide additional information on the back of this form.

☐ **Option 1**, Redeem immediately upon receipt of this form.

Please select one of the following delivery options and complete the Payee Information below:

☐ Send a check to the current address of record/alternate address listed below.

☐ Regular Mail ☐ Overnight Mail (a \$15 fee applies)

☐ Electronic Funds Transfer via Automated Clearing House (ACH) to:

☐ The bank information currently on file ☐ New bank information (a voided check must be attached in Bank Information section)

☐ Wire Redemption to (a \$15 wire fee applies):

☐ The bank information currently on file ☐ New bank information (a voided check must be attached in Bank Information section)

Payee Information: You must select the relationship of the payee to the account, provide the redemption amount for the payee, and provide the payee's name and address.

Relationship: ☐ Estate ☐ Beneficiary of the Estate ☐ Surviving Owner ☐ Successor /Surviving Trustee

☐ Trust ☐ TOD/POD Beneficiary ☐ Other _____

Redemption Amount: ☐ All Shares ☐ _____ % of account ☐ \$ _____ ☐ _____ shares

<input type="text"/>			<input type="text"/>
NAME OF INDIVIDUAL / ESTATE / TRUST / OTHER			DATE OF BIRTH (MM/DD/YYYY)
<input type="text"/>			<input type="text"/>
ADDRESS			SOCIAL SECURITY OR TAX ID NUMBER
<input type="text"/>	<input type="text"/>	<input type="text"/>	
CITY / STATE / ZIP CODE	DAYTIME TELEPHONE NUMBER	EVENING TELEPHONE NUMBER	

2 Reregistration and Redemption Options (continued)

☐ **Option 2**, Reregister account to a new account. A Non-IRA Application may be required. All new owners must also review Cost Basis section of the form regarding cost basis.

New Account Registration Information: You must select the relationship of each new account owner to the account, provide the reregistration amount for each new account registration, and provide the new account registration information.

New Account Registration: ☐ Estate ☐ Beneficiary of the Estate ☐ Surviving Owner ☐ Successor /Surviving Trustee
☐ Trust ☐ TOD/POD Beneficiary ☐ Other _____

Reregistration Amount: ☐ All shares ☐ _____ % of account ☐ \$ _____ ☐ _____ shares

NAME OF INDIVIDUAL / ESTATE / TRUST / OTHER

NAME OF INDIVIDUAL / EXECUTOR OR PERSONAL REPRESENTATIVE / TRUSTEE / AUTHORIZED SIGNER / OTHER

NAME OF INDIVIDUAL / EXECUTOR OR PERSONAL REPRESENTATIVE / TRUSTEE / AUTHORIZED SIGNER / OTHER

3 Cost Basis Information (Reregistration only)

Please review section A, B, or C based on the registration of the deceased shareholder's account(s). If you live in a community property state and your account is not registered as community property, your account may be eligible to receive 100% step-up. Please contact a professional tax advisor with any questions regarding adjusted cost basis specific to your tax situation.

A. For Individual Accounts being reregistered:

Per Internal Revenue Service (IRS) regulations, if the account was owned solely by the decedent, the fair market value (FMV) on the date of death will be used as the cost basis for the reregistered shares unless an adjusted basis is provided below by the estate representative or the TOD/POD beneficiary. Adjusted basis (**optional**) \$ _____.

B. For Joint Accounts being reregistered:

Per Internal Revenue Service (IRS) regulations, if the account was owned by more than one individual, shares owned by each owner will be applied proportionately based upon the total number of owners, unless an alternate percentage for the decedent's shares is provided. Shares applicable to remaining owner(s) will retain their original basis information. Alternate percentage for decedent's shares (**optional**) _____ %.

C. For Revocable Trust Accounts being reregistered:

Per Internal Revenue Service (IRS) regulations, if the Revocable Trust is changing to a new Trust due to the death of one grantor, shares will be applied proportionately based upon the total number of grantors, unless an alternate percentage for the decedent's shares are provided. Shares applicable to remaining grantor(s) will retain their original basis information. Alternate percentage for decedent's shares (**optional**) _____ %.

If the Revocable Trust is changing to a new Trust due to the death of all grantors, the fair market value (FMV) on the date of death of the most recently deceased grantor will be used as the cost basis for the reregistered shares unless an adjusted basis is provided by the successor Trustee(s). Adjusted basis (**optional**) \$ _____.

4 Bank Information (optional)

☐ Add Bank Information (attach pre-printed, voided check, or pre-printed deposit slip)

By completing this section, you authorize U.S. Bank Global Fund Services to deduct money from your bank account via ACH to purchase shares into your investment account and/or to send redemption proceeds via wire or ACH to your bank account of record. There is a \$15 fee for next-day wires and no fee for ACH transfers (ACH transfers take 2-3 days).

John Doe Jane Doe 123 Main St. Anytown, USA 12345	53289
Pay to the order of _____ \$ _____	
_____ DOLLARS	
Memo _____	Signed _____
⑆ 1 2 3 4 5 6 7 8 ⑆ ⑆ 1 2 3 4 5 6 7 8 5 6 7 8 ⑆	

Account Type:

☐ Checking

☐ Savings

* We are unable to draft or credit your account via ACH if it is a mutual fund or pass-through ("further credit to") account.

5 Tax Identification Number (TIN) Verification

For an individual account, a custodial account, or a joint account in which all shareholders are deceased: Please indicate below if a TIN was issued for the Estate of the deceased shareholder.

☐ I/We confirm that a TIN was not issued for the Estate.

☐ A TIN was issued for the Estate of _____. The TIN is _____.

For a Trust account: Please indicate if a new TIN should be associated with the Trust due to the passing of the Trustee(s).

☐ I/We confirm that the TIN for the trust is not changing.

☐ The TIN on file for the Trust is no longer valid, please update the TIN to _____.

6 Signatures and Medallion Signature Guarantee

I have received and understand the prospectus for my mutual fund. I understand the Fund's investment objectives and policies and agree to be bound by the terms of the prospectus. I agree to notify the Fund of any errors or discrepancies within 45 days after the date of the statement confirming a transaction. The statement will be deemed to be correct, and the Fund and its transfer agent shall not be liable if I fail to notify the Fund within such time period. I certify that I am of legal age and have legal capacity to initiate requests on the selected accounts.

I understand that my mutual fund account may be transferred to my state of residence if no activity occurs within my account during the inactivity period specified in my state's abandoned property laws.

I, the undersigned, authorize and request that U.S. Bank Global Fund Services, make the above distribution(s) from the account(s) listed in Section 1. I certify that all information in this distribution request is accurate, and I understand that U.S. Bank Global Fund Services is relying upon the cost basis information I have provided and will not verify or be responsible for the accuracy of the information I provided. I agree to hold the Fund, its advisor, and U.S. Bank Global Fund Services, any affiliate, and/or directors, trustees, employees, and agents harmless for any actions taken as a result of the information that I have provided. The undersigned acknowledges that it is his/her responsibility to properly calculate, report, and pay all taxes due with respect to the distribution(s) herein specified. I have been advised to consult my tax advisor regarding any questions about this distribution request.

I authorize U.S. Bank Global Fund Services to obtain a third party report for the purposes of authenticating the bank information that I provided.

Under penalty of perjury, I certify that:

(1) the Social Security or taxpayer identification number shown on this form is my correct taxpayer identification number, and

(2) I am not subject to backup withholding as a result of either being exempt from backup withholding, not being notified by the IRS of a failure to report all interest and dividends, or the IRS has notified me that I am no longer subject to backup withholding, and

(3) I am a U.S. person (including a U.S. resident alien), and

(4) I am exempt from FATCA reporting.

(Cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding due to a failure to report all interest and dividends).

The IRS does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Please select the appropriate box to confirm your relationship to the account.

☐ Surviving Owner ☐ TOD/POD Beneficiary ☐ Executor / Personal Representative / Administrator of the Estate

☐ Beneficiary of the Estate ☐ Successor /Surviving Trustee ☐ Other _____

X	
SIGNATURE*	DATE (MM/DD/YYYY)

PRINTED NAME

☐ Surviving Owner ☐ TOD/POD Beneficiary ☐ Executor / Personal Representative / Administrator of the Estate

☐ Beneficiary of the Estate ☐ Successor /Surviving Trustee ☐ Other _____

X	
SIGNATURE*	DATE (MM/DD/YYYY)

PRINTED NAME

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MEDALLION SIGNATURE GUARANTEE

*All signatures must be Medallion Signature Guaranteed. A Medallion Signature Guarantee can be obtained from a bank, savings association, credit union, a member firm of a domestic stock exchange or the Financial Industry Regulatory Authority, that is an eligible guarantor institution. We suggest you contact your financial institution to verify the documentation required to obtain a Medallion Signature Guarantee for this specific situation.

A notary public is NOT an acceptable guarantor.

Note to Financial Institution: Please verify that the surety limit of your Medallion Signature Guarantee is equal to or greater than the value of this transaction request.

NICHOLAS FUNDS PRIVACY POLICY

NICHOLAS FUNDS RESPECTS EACH SHAREHOLDERS RIGHT TO PRIVACY. WE ARE COMMITTED TO SAFEGUARDING THE INFORMATION THAT YOU PROVIDE US TO MAINTAIN AND EXECUTE TRANSACTIONS ON YOUR BEHALF.

WE COLLECT NON-PUBLIC PERSONAL INFORMATION ABOUT YOU THAT WE RECEIVE FROM YOU ON APPLICATIONS, CONTRACTS OR OTHER FORMS, WHETHER WE RECEIVE THE FORM IN WRITING OR ELECTRONICALLY, AND IN PROCESSING YOUR TRANSACTIONS WITH US. THIS ALSO INCLUDES TRANSACTION REQUESTS MADE THROUGH OUR TRANSFER AGENT.

WE DO NOT SELL ANY NON-PUBLIC PERSONAL INFORMATION ABOUT CURRENT OR FORMER SHAREHOLDERS.

IN ORDER TO BETTER SERVICE YOUR ACCOUNTS, WE MAY SHARE YOUR NON-PUBLIC PERSONAL INFORMATION BETWEEN THE NICHOLAS FUNDS. AN EXAMPLE OF WHEN THIS INFORMATION MAY BE SHARED BETWEEN THE NICHOLAS FUNDS WOULD BE TO COMBINE MAILINGS TO ONE SHAREHOLDER WITH ACCOUNTS IN MORE THAN ONE FUND.

WE MAY SHARE, ONLY AS PERMITTED BY LAW, NON-PUBLIC PERSONAL INFORMATION ABOUT YOU WITH THIRD PARTY COMPANIES. LISTED BELOW ARE SOME EXAMPLES OF THIRD PARTIES TO WHOM WE MAY DISCLOSE NON-PUBLIC PERSONAL INFORMATION. WHILE THESE EXAMPLES DO NOT COVER EVERY CIRCUMSTANCE PERMITTED BY LAW, WE HOPE THEY HELP YOU UNDERSTAND HOW YOUR INFORMATION MAY BE SHARED. WE MAY SHARE NON-PUBLIC PERSONAL INFORMATION ABOUT YOU: WITH COMPANIES WHO WORK FOR US TO SERVICE YOUR ACCOUNTS OR TO PROCESS TRANSACTIONS THAT YOU MAY REQUEST SUCH AS OUR TRANSFER AGENT OR YOUR BROKER-DEALER TO PROCESS YOUR TRANSACTIONS, MAILING HOUSES TO SEND YOU REQUIRED REPORTS AND CORRESPONDENCE REGARDING YOUR ACCOUNT AND OUR DIVIDEND DISBURSING AGENT TO PROCESS DIVIDEND CHECKS; WITH A PARTY REPRESENTING YOU, WITH YOUR CONSENT, SUCH AS YOUR BROKER OR LAWYER; AND WHEN REQUIRED BY LAW, SUCH AS IN RESPONSE TO A SUBPOENA OR OTHER LEGAL PROCESS.

NICHOLAS FUNDS MAINTAINS POLICIES AND PROCEDURES TO SAFEGUARD YOUR NON-PUBLIC PERSONAL INFORMATION. ACCESS IS RESTRICTED TO EMPLOYEES WHO WE DETERMINE NEED THE INFORMATION IN ORDER TO PERFORM THEIR JOB DUTIES. TO GUARD YOUR NON-PUBLIC PERSONAL INFORMATION WE MAINTAIN PHYSICAL, ELECTRONIC AND PROCEDURAL SAFEGUARDS THAT COMPLY WITH FEDERAL STANDARDS.

WE COLLECT PERSONAL INFORMATION ON OUR WEBSITE ONLY WHEN YOU VOLUNTARILY PROVIDE IT TO US.

IF YOU OWN SHARES OF THE NICHOLAS FUNDS THROUGH A FINANCIAL INTERMEDIARY, INCLUDING, BUT NOT LIMITED TO, YOUR BROKER-DEALER, BANK OR TRUST COMPANY, YOU SHOULD CONSULT THE FINANCIAL INTERMEDIARIES PRIVACY POLICY TO LEARN ABOUT THEIR POLICIES ON SELLING AND SHARING YOUR NON-PUBLIC PERSONAL INFORMATION WITH NON-AFFILIATED THIRD PARTIES.